## <Name of the Fund>

<Address > <Suburb> <State> <Postcode>

Minutes of the meeting of Trustees to adapt Investment Strategy of the fund

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| Date of Meeting | <DATE> |
| **Present** | <Trustee 1>(Chairperson), <Trustee 2>, <Trustee 3> , <Trustee 4> |
| Held at | <Address > <Suburb> <State> <Postcode> |
| Adoption of Investment Strategy of the fund  | The chairperson tabled the investment strategy for the fund for financial year 2019 - 20, formulated by the Trustees of the fund to achieve investment objectives of the fund having regard to the whole of the circumstances of the fund. The following was discussed: |
|  | 1. Risk & Return on InvestmentsHave Trustees considered the risk involved in making, holding and realizing a single asset class with risk to likely return of the fund, having regard to its objectives and its expected cash flow requirements for the next financial year. |
|  | 2. Risk Associated with limited diversification Have Trustees considered lack of diversification in this investment strategy, all associated risks due to inadequate diversification and considered the following:- current volatility and investment climate in local and international share market - loss of capital;- Low interest rates offered by deposit taking entities & Banks;- Age of members, members wishes etc;- Quality of the current property investment, rental return. |
|  | 3. Liquidity of the Funds AssetsHave Trustees considered the liquidity of the fund's investments having regard to its expected cash flow requirements in the next two years and considered the following;- ability of the fund to discharge its existing and future liabilities;- ability of the fund to make any LRBA loan repayments considering anticipated contributions from members;- Cash inflow and funds expenses from past investment performance of the fund. |
| Resolution | The Trustee of the <name of the fund> DO HEREBY RESOLVE as follows: |
|  | The Trustee agreed to adopt the investment strategy of the fund as tabled and implement the investment strategy for the following year. |

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**CHAIRPERSON**

**DATE**